



April 2022 Financials

PREPARED MAY 2022 BY



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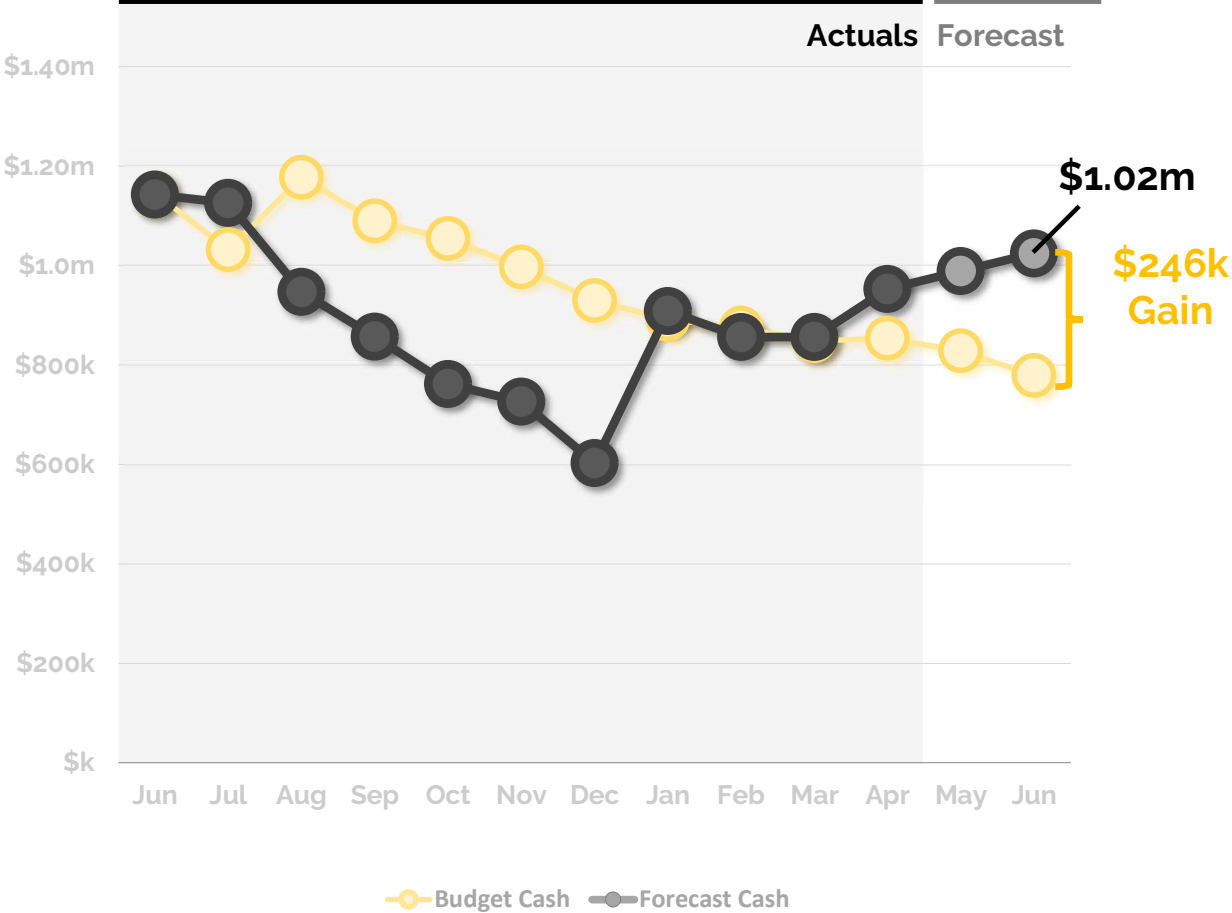
Executive Summary



- **Net Forecasted Income is -\$118,290. Expected Revenue is \$4,079,179 and Expenses are \$4,197,468**
 - **Revenues: Net decrease of \$20k from last month's forecast**
 - **State Funds: Lower per-WADA payment this month**
 - **Expenses: Net Spending \$84k improvement from last month**
 - **Salaries: \$9k increase comes from a stipend being paid, and adjustments to hourly staff's wage forecast**
 - **Third party: \$93k improvement**
 - **Staff Costs improved by \$6k, decrease of expected Travel costs**
 - **Occupancy Services increased \$12k, capturing Trash, Janitorial, and Toshiba invoices through rest of year**
 - **Direct Student Expense improved by \$33k across multiple line items**
 - **Transportation forecast improved \$67.5k, updated based on average monthly invoice**

89 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.02m**, **\$246k** above budget.

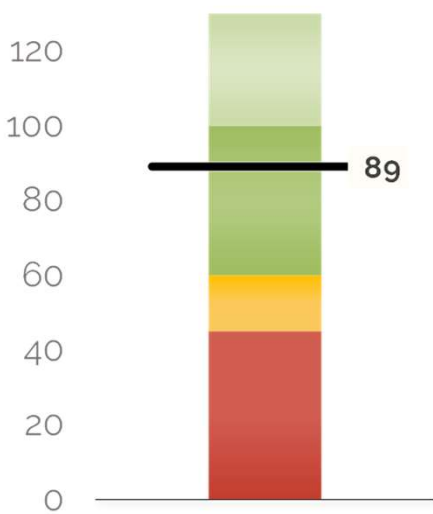


Key Performance Indicators



Days of Cash

Cash balance at year-end divided by average daily expenses

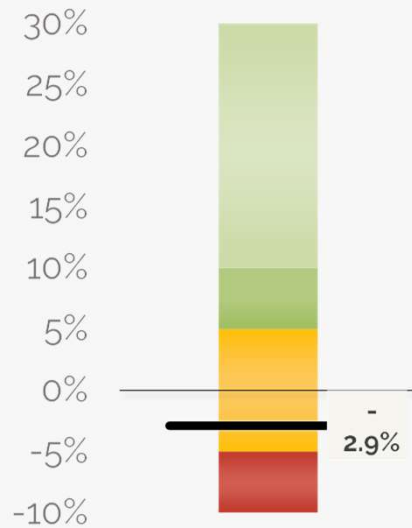


89 DAYS OF CASH AT YEAR'S END

The school will end the year with 89 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

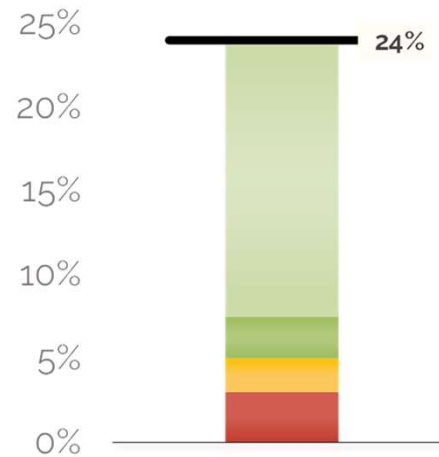


-2.9% GROSS MARGIN

The forecasted net income is -\$118k, which is \$249k above the budget. It yields a -2.9% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses



23.99% AT YEAR'S END

The school is projected to end the year with a fund balance of \$1,006,777. Last year's fund balance was \$1,125,066.

Forecast Overview

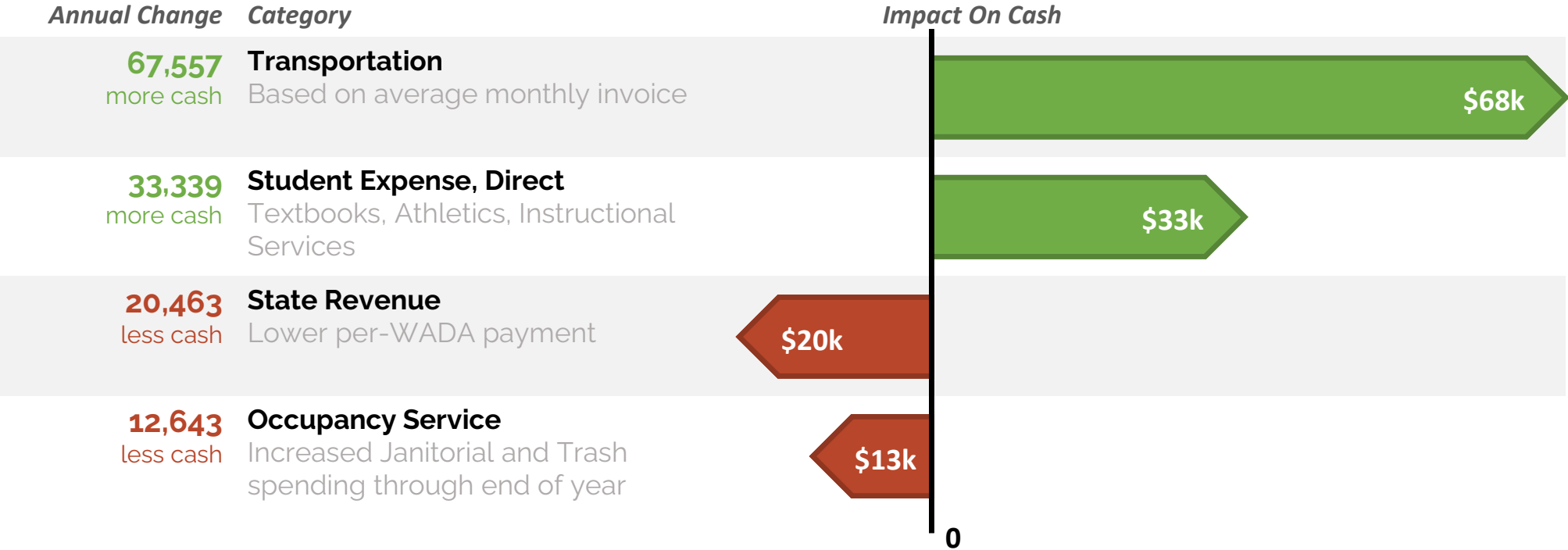


	Forecast	Budget	Variance	Variance Graphic
Revenue	\$4.1m	\$4.1m	\$14k	-14k
Expenses	\$4.2m	\$4.4m	\$235k	+235k
Net Income	-\$118k	-\$367k	\$249k	249k
Cash Flow Adjustments	0	0	0	0
Change in Cash	-\$118k	-\$367k	\$249k	249k

Key Forecast Changes This Month



The April forecast **increased** the year-end cash expectation by **\$63k**. Key changes:



	Year-To-Date			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	278,440	256,583	21,857	282,139	284,835	(2,696)	3,698
State Revenue	1,867,046	1,911,536	(44,489)	2,245,479	2,299,644	(54,165)	378,433
Federal Revenue	801,875	853,331	(51,457)	1,049,234	1,060,335	(11,101)	247,360
Private Grants and Donations	167,240	379,486	(212,247)	350,000	420,000	(70,000)	182,760
Earned Fees	143,659	-	143,659	152,327	-	152,327	8,668
Total Revenue	3,258,259	3,400,936	(142,677)	4,079,179	4,064,814	14,364 ①	820,920
Expenses							
Salaries	1,674,597	1,846,373	171,776	1,992,071	2,215,648	223,577	317,474
Benefits and Taxes	440,846	514,221	73,375	553,466	617,065	63,600	112,619
Staff-Related Costs	45,543	41,593	(3,950)	46,643	49,912	3,269	1,100
Rent	250,000	250,000	-	300,000	300,000	-	50,000
Occupancy Service	220,292	226,061	5,769	286,389	271,273	(15,116)	66,097
Student Expense, Direct	211,392	250,381	38,989	307,987	300,458	(7,529)	96,595
Student Expense, Food	174,487	161,167	(13,321)	201,982	193,400	(8,582)	27,495
Office & Business Expense	241,991	168,548	(73,443)	293,557	202,258	(91,299)	51,566
Transportation	176,878	235,034	58,156	215,374	282,041	66,667	38,496
Total Ordinary Expenses	3,436,027	3,693,379	257,352	4,197,468	4,432,055	234,587	761,441
Total Expenses	3,436,027	3,693,379	257,352	4,197,468	4,432,055	234,587 ②	761,441
Net Income	(177,768)	(292,443)	114,675	(118,290)	(367,241)	248,951 ③	59,478
Cash Flow Adjustments	(12,497)	-	(12,497)	0	-	0	12,497
Change in Cash	(190,265)	(292,443)	102,178	(118,290)	(367,241)	248,951	71,975

① REVENUE: \$14K AHEAD

② EXPENSES: \$235K AHEAD

③ NET INCOME: \$249K ahead

Income Statement	Actual										Forecast		TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	31,230	27,515	26,155	24,790	30,107	25,471	30,677	29,923	26,061	26,511	1,849	1,849	282,139
State Revenue	177,320	172,660	212,422	182,877	183,543	186,968	186,430	181,111	199,097	184,618	189,216	189,216	2,245,479
Federal Revenue	0	21,205	9,607	22,931	77,857	40,110	309,422	22,299	126,257	172,187	123,680	123,680	1,049,234
Private Grants and Donations	42,755	535	10,500	47,707	2,011	34,398	1,600	8,303	8,411	11,019	91,380	91,380	350,000
Earned Fees	2,803	792	635	3,677	46	2,397	91,248	15,843	11,372	14,846	4,334	4,334	152,327
Total Revenue	254,108	222,706	259,319	281,982	293,564	289,346	619,377	257,479	371,198	409,181	410,460	410,460	4,079,179
Expenses													
Salaries	151,228	224,322	179,536	166,480	160,432	166,103	150,268	156,185	157,848	162,195	158,454	159,020	1,992,071
Benefits and Taxes	39,673	44,475	41,177	40,507	40,106	57,688	41,754	48,310	43,283	43,873	56,288	56,331	553,466
Staff-Related Costs	6,694	1,731	4,636	5,860	542	13,446	2,046	3,105	3,000	4,482	550	550	46,643
Rent	25,000	25,000	25,000	25,000	25,000	0	50,000	25,000	25,000	25,000	25,000	25,000	300,000
Occupancy Service	16,907	22,003	35,321	19,830	20,461	17,440	23,436	24,474	23,010	17,411	33,048	33,048	286,389
Student Expense, Direct	14,853	10,657	37,701	25,008	26,182	32,106	9,125	9,822	23,378	22,559	48,297	48,297	307,987
Student Expense, Food	0	5,809	18,061	25,587	23,200	42,204	5,720	30,067	22,345	1,495	13,748	13,748	201,982
Office & Business Expense	11,451	48,850	22,001	49,289	26,499	16,799	16,585	12,336	24,489	13,691	25,783	25,783	293,557
Transportation	1,413	0	0	14,960	1,700	77,334	14,932	151	46,102	20,286	19,248	19,248	215,374
Total Ordinary Expenses	267,220	382,847	363,434	372,522	324,122	423,120	313,866	309,451	368,454	310,992	380,416	381,025	4,197,468
Total Expenses	267,220	382,847	363,434	372,522	324,122	423,120	313,866	309,451	368,454	310,992	380,416	381,025	4,197,468
Net Income	-13,112	-160,141	-104,116	-90,540	-30,558	-133,774	305,511	-51,972	2,744	98,190	30,044	29,435	-118,290
Cash Flow Adjustments	-3,968	-18,823	13,922	-4,235	-5,212	10,480	-102	202	-2,757	-2,006	6,249	6,249	0
Change in Cash	-17,080	-178,964	-90,193	-94,775	-35,770	-123,294	305,408	-51,769	-12	96,184	36,292	35,683	-118,290

	<i>Previous Year End</i>	<i>Current</i>
	<i>6/30/2021</i>	<i>4/30/2022</i>
Assets		
Current Assets		
Cash	1,142,902	952,637
Total Current Assets	1,142,902	952,637
Total Assets	1,142,902	952,637
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities	17,835	5,338
Total Current Liabilities	17,835	5,338
Total Long-Term Liabilities	0	0
Total Liabilities	17,835	5,338
Equity		
Unrestricted Net Assets	1,125,066	1,125,066
Net Income	0	-177,768
Total Equity	1,125,066	947,299



QUESTIONS?

Please contact your EdOps Finance Specialist:

Paul Greenwood

paul@ed-ops.com

415.359.3995

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